

THE STATE OF TEXAS
COUNTY OF JOHNSON

FEBRUARY 18, 1971

BE IT REMEMBERED AT A CALLED MEETING OF THE COMMISSIONERS' COURT in and for Johnson County, Texas, on the above mentioned date at the Courthouse at Cleburne, Texas, with the following members present: Thomas E. Ball, County Judge, C. W. Atwood, Commissioner of Precinct No. 1, O. B. Hadley, Commissioner of Precinct No. 2, W. I. Boteler, Commissioner of Precinct No. 3, B. B. Aldridge, Commissioner of Precinct No. 4, and Joe L. Townes, County Clerk.

A motion was made by Commissioner Atwood and seconded by Commissioner Aldridge, to designate the First National Bank in Cleburne, Texas, as the Depository for Johnson County, Texas, for the ensuing two (2) years, as follows:

THE STATE OF TEXAS :
COUNTY OF JOHNSON : KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, the Commissioners' Court of Johnson County, Texas, pursuant to Article 2544, published each week for at least twenty (20) days prior to the regular February term of Court on February 8, 1971, requesting bids for the depository of public funds of Johnson County, Texas; and

WHEREAS, pursuant to such notice the Court received applications from three (3) banks in Johnson County, and after opening said bids on February 8, 1971 accepted the bid of the First National Bank in Cleburne, Cleburne, Texas, as the best bid, in the judgment of the Commissioners' Court of Johnson County, Texas; and

WHEREAS, the First National Bank in Cleburne has submitted its County Depository Pledge Contract in the amount of \$1,200,000.00, dated February 12, 1971, secured by U. S. Treasury Bonds maturing May 15, 1974, and such County Depository Pledge Contract has been approved by the Commissioners' Court on February 12, 1971, and by the Comptroller of Public Accounts of the State of Texas on February 17, 1971;

NOW, THEREFORE, BE IT RESOLVED:

The First National Bank in Cleburne, Cleburne, Texas, is hereby designated as the Depository for Johnson County, Texas for the ensuing two (2) years.

WITNESS our hands at Cleburne, Texas, this the 18th day of February, 1971.

Thomas E. Ball
Thomas E. Ball, County Judge

C. W. Atwood	O. B. Hadley,
C. W. Atwood, Commissioner Pct. No. 1	O. B. Hadley, Commissioner Pct. No. 2
W. I. Boteler	B. B. Aldridge
W. I. Boteler, Commissioner Pct No. 3	B. B. Aldridge, Commissioner Pct. No. 4

COUNTY DEPOSITORY PLEDGE CONTRACT

STATE OF TEXAS :
: KNOW ALL MEN BY THESE PRESENTS:
COUNTY OF JOHNSON :

That First National Bank in Cleburne of Cleburne, Johnson County, Texas, does hereby pledge and deposit the following securities with the Commissioners' Court of Johnson County, in the amount of One Million Two Hundred Thousand and No/100 Dollars, upon the terms and conditions and for the purposes hereinafter set forth:

SECURITIES	AMOUNT
U. S. Treasury Bonds, 4 ¼% of 5-15-74	\$1,200,000.00
TOTAL	\$1,200,000.00

Signed, sealed and dated this the 12th day of February, A. D. 1971.

The conditions of the above contract are such that, whereas, the above bounden pledgor The First National Bank in Cleburne was on the 8th day of February, A. D. 1971, duly and legally chosen by the Commissioners' Court of Johnson County, Texas, as County Depository for said county for a period of two years ending sixty days from the time fixed by law for the next selection of a depository, upon its bidding and agreeing to pay the County of Johnson interest on Certs. Of Deposit time deposits on balances kept in said depository of said County of Johnson at the current maximum rates permissible by Federal Reserve Bank said interest payable at maturity, as follows: Each C/D under \$100,000: 5% (less than 1 yr) 5 ½ (1 to 2 yrs.), 5 ¾ (2 yrs. or over 2 yrs.); Each C/D over \$100,000 - 7 ½% (1 yr.)

NOW, THEREFORE, if the above bounden pledgor The First National Bank in Cleburne, Cleburne, Texas, shall faithfully do and perform all the duties and obligations devolving on it by law as the county depository of Johnson County, and shall upon presentation pay checks drawn on it by the county treasurer of Johnson County, Texas: on "demand deposits" accounts in such depository; and all checks drawn upon any "time deposit" account upon any "time deposit"

account upon presentation, after the expiration of the period of notice required in the case of "time deposits," and shall faithfully keep said county funds, and account for same according to law, and shall faithfully keep and account for all funds belonging to the county which are deposited with it under the requirements of Article 2547, Vernon's Annotated Revised Civil Statutes, and shall include State funds collected by the tax collector, and shall pay the interest at the time and at the rate hereinbefore stipulated on "time deposits"; and shall, at the expiration of the term for which it has been chosen, turn over to its successor all the funds, property, and other things of value, coming into its hands as depository, then and in that event this contract is to be and become null and void and the securities above shall be returned to the pledgor, otherwise to remain in full force and effect, hereby specially authorizing the Commissioners' Court of Johnson County, Texas, to sell at public or private sale, with or without notice to the pledgor, the securities, or any part thereof, and apply the proceeds of sale to the satisfaction of any indebtedness arising by virtue of the violation of any of all the conditions of this contract.

The above provision is given in addition to any remedy the pledgee may have in any suit brought on this contract in any court in this State.

Any suit arising out of or in any way connected with this contract, shall be tried in the County of Johnson and State of Texas in any Court therein having jurisdiction of the subject matter thereof.

IN WITNESS of all which we have hereunto set our hands and the said First National Bank in Cleburne has caused these presents to be signed with its name and by its president and attested and sealed with its corporate seal the day and year first above written.

First National Bank in Cleburne

(Seal)

By Jack V. Standley, President, as Principal

STATE OF TEXAS :
 :
COUNTY OF JOHNSON :

BEFORE ME, on this day personally appeared Jack V. Standley, President of The First National Bank in Cleburne, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same as the act and deed of the First National Bank in Cleburne,

a corporation, for the purpose and consideration therein expressed and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 12th day of February, A.D. 1971.

(Seal)

Esther Matlack,

Notary Public in and for Johnson County,
Texas.

All voted aye.

A motion was made by Commissioner Aldridge and seconded by Commissioner Hadley for the County Auditor to advertise for bids on a front-end loader and motor grader. Commissioners of Precinct No. 1 and No. 3 will furnish specifications to the auditor.

All voted aye.

A motion was made by Commissioner Atwood and seconded by Commissioner Aldridge with motion passing unanimously the Commissioners' Court of Johnson County hereby authorizes the Commissioner shown below to use County employees and equipment to construct and/or maintain a private road within his precinct as shown below, as authorized by Article 6821b, Texas Statutes, to-wit:

PERSON REQUESTING WORK	DESCRIPTION OF WORK AND LOCATION OF JOB	COMMISSIONER AUTHORIZED TO DO THE WORK
J. D. Strickland	Clean out ditch-Off CR 1121	Prec. No. 1
A. B. Pumphrey, Jr. M.D.	Gravel of driveway & grade 706	Prec. No. 2

All voted aye.

A motion was made by Commissioner Aldridge and seconded by Commissioner Atwood to pay Helen Riggs, Child Welfare Worker, for 230 miles @ .10 per mile - Total \$23.00 Travel expense.

All voted aye.

There being no further business, court adjourned.

COUNTY CLERK

COUNTY JUDGE

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