

THE STATE OF TEXAS

MARCH 12, 1956.

COUNTY OF JOHNSON

BE IT REMEMBERED at the regular meeting of the Commissioners' Court held on the above mentioned date in the Court House in Cleburne, Texas, the following members were present: H. G. Littlefair, County Judge, W. M. Coward, Commissioner Precinct 1; S. W. Evans, Commissioner Precinct 2; Jimmie L. Walters, Commissioner Precinct 3; M. W. Roland, Commissioner Precinct 4, Louis B. Lee, County Clerk and J. T. Epperson, Jr., County Auditor.

A motion was made by Commissioner Roland and seconded by Commissioner Evans that all just, due and properly endorsed bills against Johnson County be allowed and ordered paid as submitted and examined in open court. All voted aye.

A motion was made by Commissioner Evans and seconded by Commissioner Coward that the Financial Report of the Johnson County Memorial Hospital for the month of February, 1956, be approved. All voted aye.

A motion was made by Commissioner Coward and seconded by Commissioner Roland, that the County Auditor be authorized to advertise for bids for: One Crawler type tractor, 40 or more HP, equipped with front end loader, 1 ¼ yard bucket, with trade-in of one TD9 Drott front end loader, for Precinct 1.

One 6-8 yard cable dump semi-trailer to be mounted on truck to be furnished by the County; for Precinct 2.

Two, 2 ton trucks, 148 or more HP, 6 cylinder engines, HD springs, radiator and wheels, short WB. One to be equipped with 3 yard water level dump body. With trade in of two 1953 Ford trucks, equipped with 3 yard water level dump bodies, for Precinct 2.

Bids will be accepted until 9:00 A. M., April 2nd, 1956. The Court reserves the right to reject any or all bids. All voted aye.

ORDER AUTHORIZING THE ISSUANCE OF WARRANTS

THE STATE OF TEXAS)(

COUNTY OF JOHNSON)(

On this the 12th day of March, 1956, the Commissioners Court of Johnson County, Texas, convened in regular session at a Regular Term of said Court, at the regular meeting place thereof in the Courthouse in Cleburne, Texas, with all members present, to-wit:

| | |
|-------------------|-------------------------------|
| H. G. LITTLEFAIR, | COUNTY JUDGE, |
| W. M. COWARD, | COMMISSIONER, PRECINCT NO. 1, |
| S. W. EVANS, | COMMISSIONER, PRECINCT NO. 2, |
| J. L. WALTERS, | COMMISSIONER, PRECINCT NO. 3, |
| M. W. ROLAND, | COMMISSIONER, PRECINCT NO. 4, |
| LOUIS B. LEE, | COUNTY CLERK, |

when, among other proceedings had, were the following:

Commissioner W. M. Coward introduced an order and moved its adoption. The motion was seconded by Commissioner J. L. Walters. The motion, carrying with it the adoption of the order, prevailed by the following vote:

AYES: Commissioners Coward, Evans, Walters, Roland;

NOES: None.

The order is as follows:

WHEREAS, this Court has heretofore determined the advisability and necessity of constructing permanent road and bridge improvements and purchasing necessary right-of-way for public roads in said County; and

WHEREAS, the Commissioners Court has heretofore determined the advisability and necessity of issuing interest-bearing time warrants against the Road and Bridge Fund of Johnson County for the purpose of evidencing indebtedness to be incurred in constructing permanent road and bridge improvements in said County, including claims for labor, material, equipment and supplies, and purchasing necessary right-of-way for public roads in the County and incidental expense in connection therewith; and

WHEREAS, pursuant to the provisions of Chapter 163, Acts of the Regular Session of the Forty-second Texas Legislature, as amended, the County Judge has caused notice of intention of the Commissioners Court to pass an order on this the 12th day of March, 1956, authorizing the issuance of Road and Bridge Warrants for the purpose hereinabove mentioned, to be published for the time and in the manner required by law; and

WHEREAS, this Court affirmatively finds that said notice of intention to pass the order authorizing the issuance of such warrants was duly given by publication in a newspaper of general circulation published in Johnson County in the manner and for the time provided by law; and

WHEREAS, no petition had been filed in the office of the County Clerk by ten (10%) per cent of the qualified property tax-paying voters of the County

praying this Court to order an election for the purpose of submitting the proposition to issue bonds for said purpose to a vote of the qualified property taxpaying voters of this County, and this Court further finds that no petition of any kind or character in respect to the issuance of the proposed warrants has been filed with the County Clerk or any member of this Court, or any other official thereof; and

WHEREAS, this Court hereby affirmatively finds and adjudges that the financial condition of said County is such that it will permit the payment of said warrants in the installments or maturities as hereinafter set out without making an unjust burden of taxation to support tht same; and

WHEREAS, it is by this Court considered and determined to be to the best interest and advantage of Johnson County to authorize the issuance of said Road and Bridge Warrants, and it is now the desire of the Court to authorize the issuance of such warrants in accordance with the Constitution and Laws of the State of Texas;

NOW, THEREFORE, BE IT ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS COURT OF JOHNSON COUNTY, TEXAS:

I.

That there shall be issued under and by virtue of the Constitution and Laws of the State of Texas, and more particularly Chapter 163, Acts of the Forty-second Texas Legislature, Regular Session, 1931, as amended, interest-bearing time warrants of said County, to be known as "JOHNSON COUNTY ROAD AND BRIDGE WARRANTS, SERIES OF 1956", against the Road and Bridge Fund of said County, for the purpose of evidencing indebtedness of said County to be incurred in constructing permanent road and bridge improvements in said County, including claims for labor, material, equipment and supplies, and purchasing necessary right-of-way for public roads in the County and incidental expenses in connection therewith.

II.

That said warrants shall be made payable to bearer and shall be numbered form 1 t 100, inclusive, of the denomination of One Thousand (\$1,000.00) Dollars each, aggregating One Hundred Thousand (\$100,000.00) Dollars.

III.

That said warrants shall be delivered to and accepted by said claimants, or their assignees, in full settlement of the indebtedness due them by Johnson

County, Texas, after said claims have been duly approved by the County Judge and audited and allowed by the Commissioners Court of said County.

IV.

That said warrants shall be dated April 1, 1956, and shall become due and payable as follows:

| WARRANTS NUMBERS (Inclusive) | MATURITY DATES | AMOUNTS |
|---------------------------------|----------------|----------|
| 1 - 10 | April 1, 1966 | \$10,000 |
| 11 - 20 | April 1, 1967 | 10,000 |
| 21 - 30 | April 1, 1968 | 10,000 |
| 31 - 40 | April 1, 1969 | 10,000 |
| 41 - 50 | April 1, 1970 | 10,000 |
| 51 - 60 | April 1, 1971 | 10,000 |
| 61 - 70 | April 1, 1972 | 10,000 |
| 71 - 80 | April 1, 1973 | 10,000 |
| 81 - 90 | April 1, 1974 | 10,000 |
| 91 -100 | April 1, 1975 | 10,000 |

V.

That said warrants shall bear interest from date until paid at the rate of three and one-half (3 ½%) per cent per annum, payable April 1, 1957, and semi-annually thereafter on October 1st and April 1st in each year.

VI.

That principal of and interest on said warrants shall be payable at the Cleburne National Bank, Cleburne, Texas, without exchange or collection charges to the owner or holder; interest shall be payable upon presentation of warrant and principal shall be payable upon presentation and surrender of warrant.

VII.

That said warrants shall be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, and the seal of the Commissioners Court shall be impressed upon each of them.

VIII.

That the form of warrants shall be substantially as follows:

NO. _____ \$1,000

UNITED STATES OF AMERICA

STATE OF TEXAS

COUNTY OF JOHNSON

JOHNSON COUNTY ROAD AND BRIDGE WARRANT

SERIES OF 1956

THIS IS TO CERTIFY that the County of Johnson, in the State of Texas, under and by virtue of valid and subsisting claims, is justly indebted to bearer in the principal sum of

ONE THOUSAND DOLLARS

(\$1,000), in lawful money of the United States of America, together with interest thereon from date hereof at the rate of three and one-half (3 ½ %) per cent per annum, payable April 1, 1957, and semi-annually thereafter on October 1st and April 1st in each year; both principal and interest payable at the Cleburne National Bank, Cleburne, Texas, without exchange or collection charges to the owner or holder, interest payable upon presentation of warrant and principal payable upon presentation and surrender of warrant; and the Treasurer of said County is hereby authorized, ordered and directed to pay to bearer on the 1st day of April, 19____, the maturity date of this warrant, the sum of One Thousand (\$1,000.00) Dollars, in full settlement of the indebtedness hereby evidenced out of and from the special "Road and Bridge Warrants, Series of 1956 Fund", of said County, levied, assessed and created for that purpose.

This warrant is one of a series of 100 warrants, numbered consecutively from 1 to 100, inclusive, of the denomination of One Thousand (\$1,000.00) Dollars each, aggregating One Hundred Thousand (\$100,000.00) Dollars, issued for the purpose of evidencing indebtedness of said County incurred in constructing permanent road and bridge improvements in said County, including claims for labor, material, equipment and supplies, and purchasing necessary right-of-way for public roads in the County and incidental expenses in connection therewith, under and by virtue of the Constitution and Laws of the State of Texas, and in pursuance of an order passed by the Commissioners Court of Johnson County, Texas, which order is recorded in the Minutes of said Court.

The date of this warrant, in conformity with said order, is April 1, 1956.

AND IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required to be done precedent to and in the issuance of this warrant have been properly done, have happened and been performed in regular and due time, form and manner as required by law, and that the total indebtedness of said County, including this warrant, does not exceed any constitutional or statutory limitations.

IN TESTIMONY WHEREOF, the County Commissioners Court of Johnson County, Texas, has caused the seal of said Court to be hereto affixed, and this warrant

to be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, as of the 1st day of April, 1956.

County Judge, Johnson County, Texas.

COUNTERSIGNED: _____
County Clerk, Johnson County, Texas.

REGISTERED: _____
County Treasurer, Johnson County, Texas.

IX.

That said warrants shall be executed and delivered as hereinabove provided, in payment of claims approved by the County Judge and audited and allowed by the Commissioners Court of said County, and said Court in auditing and allowing said claims shall designate the numbers of warrants to be delivered to evidence each of said claims so that the proceedings of this Court shall show to whom each of said warrants was delivered and the purpose for which same was delivered.

X.

It is further ordered that in the event it shall not be necessary to issue the full amount of warrants herein contemplated, then, in such event, such amount of Johnson County Road and Bridge Warrants, Series of 1956, as shall not be supported and based upon claims duly approved by the County Judge and audited and allowed by the Commissioners Court of said County, shall be cancelled and destroyed, the numbers and amounts of warrants so cancelled and destroyed to be made a matter of record upon the Minutes of the Commissioners Court.

XI.

That a special fund, to be designated "Road and Bridge Warrants, Series of 1956 Fund", shall be, and the same is hereby created and set aside out of the Road and Bridge Fund of Johnson County, Texas, which fund, when collected, shall be used to pay the interest on and principal of said warrants at maturity, and for no other purpose.

That to create said fund to pay the interest on said warrants and provide a sinking fund to pay the principal thereof at maturity, there shall be, and there is hereby levied for the year 1956, and for each succeeding year thereafter while said warrants, or any of them, are outstanding, a tax on each \$100 valuation of taxable property in Johnson County, Texas, out of the

Constitutional Road and Bridge Fund of said County, sufficient to pay the interest on said warrants and provide the necessary sinking fund to pay the principal, full allowance being made for delinquencies and costs of collection, or to provide at least two (2%) per cent of the principal as a sinking fund, whichever amount is greater; and said tax shall be assessed and collected for each of said years, and applied to the purpose named and to no other.

PASSED AND APPROVED, this the 12th day of March, 1956.

H. G. LITTLEFAIR
County Judge.

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| W. M. Coward Commissioner Precinct No. 1 | J. L. Walters Commissioner Precinct No. 3 |
| S. W. Evans Commissioner Precinct No. 2 | M. W. Roland Commissioner Precinct No. 4 |

STATEMENT OF TAXABLE VALUES

THE STATE OF TEXAS)(
COUNTY OF JOHNSON)(

I, the undersigned authority, Tax Assessor-Collector for Johnson County, Texas, DO HEREBY CERTIFY that the assessed value of property in said County for the year 1955, as shown by the tax rolls of said County for said year, the same being the last approved tax rolls of Johnson County, Texas, is \$23,018,520.00.

WITNESS MY HAND and seal of office, this the 12th day of March, 1956.

| | |
|--------|---|
| | Dennis McWilliams |
| (Seal) | Tax Assessor-Collector, Johnson County, Texas. |

STATEMENT OF INDEBTEDNESS

THE STATE OF TEXAS)(
COUNTY OF JOHNSON)(

I, the undersigned, County Treasurer of Johnson County, Texas, do hereby certify tht the following is a true and correct statement of all indebtedness of said County now outstanding against the Road and Bridge Fund of said County:

I. OUTSTANDING BONDS:

| Purpose | Date | Int. Rate | Due | Amount Out- stdg. |
|--------------------------|------------|--------------|---|----------------------|
| R & B Refdg. Series 1 | 6-20-1948 | 3 ½% | \$16,000 6-20-1956 17,000 6-20-1957-58 | \$ 50,000 |
| R & B Refdg. | 2-1-1951 | 3 ½% | \$17,000 2-1-1959 18,000 2-1-1960 15,000 2-1-1961 | \$ 50,000 |
| R & B Refdg. | 11-15-1952 | 3 ½% | \$ 5,000 11-15-1961 20,000 11-15-1962 | \$ 25,000 |
| R & B Refdg. | 7-1-1955 | 3 ½% | \$ 7,000 7-1-1963 8,000 7-1-1964 10,000 7-1-1965 | \$ 25,000 |

II. OUTSTANDING WARRANTS:

None

III. PROPOSED WARRANTS:

| | | | | |
|-------|----------|------|----------------------|-----------|
| R & B | 4-1-1956 | 3 ½% | \$10,000 4-1-1966/75 | \$100,000 |
|-------|----------|------|----------------------|-----------|

WITNESS MY OFFICIAL SIGNATURE, this the 12 day of March, 1956.

Eula Higgins,
County Treasurer, Johnson County, Texas.

ATTEST:

COUNTY CLERK

COUNTY JUDGE