

August 9, 1943

THE STATE OF TEXAS ()

COUNTY OF JOHNSON ()

BE IT REMEMBERED, that at a Call Meeting of the Commissioners' Court of Johnson County, Texas, held on the 22nd day of July, A. D. 1943, the following members were present: Honorable Roy Anderson, County Judge, Commissioner Hadley, Precinct #2, Commissioner Thompson Precinct #3, Commissioner Roland, Precinct #4, and A. T. Griffin, County Clerk. The following proceedings were had:

A motion was made by Commissioner Thompson and seconded by Commissioner Roland that the Tax Collector be authorized to reassess the valuation on lot 4, block 322 in Cleburne, Texas, for the years 1936-1942 inclusive at the valuation of \$100.00 eacy year, and to accept taxes at said valuation. Commissioners Hadley, Thompson and Roland voted aye.

A motion was made by Commissioner Thompson and seconded by Commissioner Roland that all properly approved accounts be allowed and paid. Commissioners Hadley, Thompson and Roland voted aye.

A motion was made by Commissioner Thompson and seconded by Commissioner Hadley that the public hearing for the 1944 Budget be held in the Commissioners' Court Room on Tuesday August 17, 1943 at 10:00 a.m. Commissioners Hadley, Thompson and Roland voted aye.

A motion was made by Commissioner Thompson and seconded by Commissioner Roland that the following order be approved:

THE STATE OF TEXAS ()

COUNTY OF JOHNSON ()

On this, the 9 day of August, 1943, the Commissioners' Court of Johnson County, Texas, convened in Regular Session at the meeting place thereof, with the following members of the Court present, to wit:

Roy Anderson,	County Judge
Roy Wyatt,	Commissioner, Precinct #1
H. O. Hadley,	Commissioner, Precinct #2
Dallas Thompson,	Commissioner, Precinct #3
M. W. Roland,	Commissioner, Precinct #4
A. T. Griffin,	County Clerk and Ex-Officio Clerk, Commissioners' Court,

and passed the following order:

IT APPEARS that Bono Common School District No. 54 of Johnson County, Texas, has heretofore legally issued its bonds known as "Bono Common School District No. 54 Schoolhouse Bonds", dated June 10, 1924, bearing 5% interest per annum, numbers 1 to 60 inclusive, in denomination of \$500.00 each, aggregating \$30,000.00, and maturing serially to 1964;

AND IT FURTHER APPEARS, that of the above described issue, there are now outstanding and unpaid \$18,500.00 of said bonds;

AND IT FURTHER APPEARS, that the above described bonds may be refunded by the issuance of an equal amount of refunding bonds, to bear interest and to mature as hereinafter more fully set out;

THEREFORE, BE IT ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS' COURT OF JOHNSON COUNTY, TEXAS:

1.

That the bonds of Bono Common School District No. 54 of Johnson County, Texas, to be called "Bono Common School District No. 54 Schoolhouse Refunding Bonds, of Johnson County, Texas, be issued under and by virtue of the Constitution and Laws of the State of Texas, in the amount of \$18,500.00, for the purpose of refunding, cancelling and in lieu of a like amount of the hereinbefore described bonds.

11.

Such Refunding Bonds shall be dated June 10, 1943, and shall bear interest at the rate of 3 ½% per annum, payable annually on June 10th of each year. Both principal and interest of said bonds are to be payable in lawful money of the United States of America at the office of the County Treasurer in Cleburne, Texas. They shall be numbered and shall be in denomination and be made to mature as follows:

NUMBERS	DENOMINATION	AMOUNT	MATURITIES
1	\$500.00	\$500.00	June 1, 1950
2	750.00	750.00	June 1, 1951
3	750.00	750.00	June 1, 1952
4	750.00	750.00	June 1, 1953
5	750.00	750.00	June 1, 1954
6	750.00	750.00	June 1, 1955
7	750.00	750.00	June 1, 1956
8	750.00	750.00	June 1, 1957
9	750.00	750.00	June 1, 1958
10 and 11	500.00	1,000.00	June 1, 1959
12 and 13	500.00	1,000.00	June 1, 1960
14 and 15	500.00	1,000.00	June 1, 1961
16 and 17	500.00	1,000.00	June 1, 1962
18 and 19	500.00	1,000.00	June 1, 1963
20 and 21	500.00	1,000.00	June 1, 1964
22 and 23	500.00	1,000.00	June 1, 1965
24	500.00		

25	750.00	1,250.00	June 1, 1966
26	500.00		
27	750.00	1,250.00	June 1, 1967
28	500.00		
29	750.00	1,250.00	June 1, 1968
30	500.00		
31	750.00	1,250.00	June 1, 1969

111.

Such Refunding Bonds shall be signed by the County Judge, countersigned by the County Clerk and registered by the County Treasurer of Johnson County, Texas, and the seal of the Commissioners' Court of said County shall be impressed upon each of them. The Coupons attached to such bonds may be executed by the fac-simile signatures of the County Judge and the County Clerk of said County.

IV.

Such bonds shall contain recitals and be substantially in the following form:

No. _____ \$ _____

UNITED STATES OF AMERICA

STATE OF TEXAS

COUNTY OF JOHNSON

BONO COMMON SCHOOL DISTRICT NO. 54 SCHOOL-

HOUSE REFUNDING BOND

The County of Johnson, in the State of Texas, for and on behalf of Bono Common School District No. 54 of said County, for value received, acknowledges itself indebted and hereby promises to pay to the bearer on the 10th day of June, 19__, the sum of ____ (\$____) Dollars in lawful money of the United

States of America, together with interest thereon from date hereof at the rate of three and one-half (3½%) per cent per annum, interest payable annually on June 10th each year.

Both principal and interest of this bond are hereby made payable at the County Treasurer's office in Cleburne, Texas, and for the prompt payment of this bond and the interest thereon at maturity, the faith, credit and resources of said Bono Common School District No. 54 of Johnson County, Texas, are hereby irrevocably pledged.

This bond is one of a series of thirty one (31) bonds, numbered from one (1) to thirty one (31) inclusive, bonds numbered one, (1), ten (10) to twenty three (23) twenty four (24), twenty six (26), twenty eight (28), and thirty (30) in the denomination of five hundred (\$500.00) Dollars each, and bonds numbered two (2) to nine (9), twenty five (25), twenty seven (27), twenty nine (29) and thirty one (31) in the denomination of seven hundred fifty (&750.00) dollars each, aggregating eighteen thousand five hundred (\$18,500.00) dollars, issued for the purpose of refunding and cancelling, and in lieu of a like amount of outstanding schoolhouse bonds, which are lawful obligations of said district, by cancelling said bonds and issuing such refunding bonds to the holders thereof, as authorized by the Constitution and Law of the State of Texas, and pursuant to an order passed by the Commissioners' Court of Johnson County, Texas which order is of record in the Minutes of said Court.

In addition to all other rights, the holders of this bond and of the series of which it is a part are subrogated to all the rights held by the holders of the original bonds which are refunded by issuance of this series of bonds.

The date of this bond, in conformity with the order above mentioned, is the 10th day of June, 1943.

AND IT IS HEREBY certified and recited that the issuance of this bond, and the series of which it is a part, is duly authorized by law; that all acts, conditions and things required to be done precedent to and in the issuance of this series of bonds, and of this bond, have been properly done and performed

and have happened in regular and due time, form and manner as required by law; and that the total indebtedness of said District, including the entire series of bonds of which this is one, does not exceed any constitutional or statutory limitation.

IN WITNESS THEREOF, the County of Johnson, by its Commissioner's Court, has caused its corporate seal to be affixed hereto, and this bond to be signed by its County Judge, countersigned by its County Clerk, and registered by its County Treasurer as of the date last above written.

____County Judge, Johnson County,
Countersigned: Texas.

____County Clerk, Johnson County, Texas

Registered:

____County Treasurer, Johnson County, Texas

V.

The interest coupons attached to said bonds shall be substantially as follows:

No. ____ \$ ____

On the 10th day of June, 19____, Bono Common School District No. 54 of Johnson County, Texas, hereby promises to pay to bearer, at the County Treasurer's office, Cleburne, Texas, the sum of ____ Dollars _____ in lawful money of the United States of America, being ____ months' interest due that date on Bono Common School District No. 54 Schoolhouse Refunding Bond, Series of 1943, dated June 10, 1943.

____County Clerk

____County Judge

VI.

The following certificate shall be printed on the back of each bond:

OFFICE OF COMPTROLLER ()

Witness my hand and seal of office at Austin, Texas, this ____ day of _____, 19__.

VII.

That to pay the interest on said bonds and to create a sinking fund with which to pay the principal as it matures, a tax at a rate sufficient for said purpose is hereby levied against all taxable property in said Bono Common School District No. 54 of Johnson County, Texas, for the year 1943, and for each succeeding year while said bonds, or any of them, are outstanding;

And to pay the interest on said bonds and to create a sinking fund with which to pay the principal at maturity, such tax of and at the rate of thirty two cents (32¢) on each One Hundred Dollars valuation of taxable property in said district is hereby levied for the year 1943, and the same, or so much thereof as may be necessary, and so much more as may be necessary, is hereby levied for each succeeding year while said bonds, or any of them, are outstanding;

And there shall be calculated each year while any of said bonds are outstanding and unpaid what rate of tax is necessary to provide current interest and the required amount of the principal for such year, and a tax at such rate on each One Hundred Dollars valuation of taxable property in said

district, within the limits permitted by the Constitution and Laws of Texas, shall be levied, assessed and collected during each of such years, and said tax of and at the rate so found to be necessary for each of such years is hereby levied, and is ordered to be levied, assessed and collected;

And such taxes levied and collected, shall, so far as necessary, be applied to said purpose and to no other purpose.

All taxes heretofore levied for the payment of interest and principal of the bonds that are being refunded, whether already collected, or in process of being collected or yet to be collected, so far as necessary for that purpose, shall be and they are hereby allocated to the payment of the interest and principal of said refunding bonds.

IT IS FURTHER ORDERED that in addition to all other rights, the holders of the refunding bonds herein authorized, shall be and are subrogated to all of the rights held by the holders of the original bonds refunding thereby.

VIII

IT IS FURTHER ORDERED that the County Judge of Johnson County, Texas, shall be authorized to take and have charge of all necessary records pending investigation by the Attorney General, and shall take and have charge and control of the bonds herein authorized pending their approval by the Attorney General and registration by the Comptroller of Public Accounts.

The State Comptroller is authorized to accept from C. N. Burt & Company, Dallas, Texas, or its order, the original bonds that are being refunded, and is authorized in lieu thereof to deliver to said C. N. Burt & Company, or its order, the refunding bonds herein authorized when registered.

The above order being read, it was moved and seconded that the same be passed, and upon the question being called, the following members of the Court voted Aye: Wyatt, Hadley, Thompson and Roland, and no one voting No.

Roy Anderson, County Judge, Johnson County,
Texas.

J. R. Wyatt, Commissioner, Precinct #1

H. O. Hadley, Commissioner, Precinct #2

Dallas Thompson, Commissioner, Precinct #3

M. W. Roland, Commissioner, Precinct #4

A motion was made by Commissioner Thompson and seconded by Commissioner Roland that the following order be approved:

THE STATE OF TEXAS ()

COUNTY OF JOHNSON ()

On this, the 9 day of August, 1943, the Commissioners' Court of Johnson County, Texas, convened in Regular Session at the regular meeting place thereof, with the following members of the Court present, to-wit:

Roy Anderson, County Judge

Roy Wyatt, Commissioner Precinct #1

H. O. Hadley, Commissioner, Precinct #2

Dallas Thompson, Commissioner, Precinct #3

M. W. Roland, Commissioner Precinct #4

A. T. Griffin, County Clerk and Ex-Officio Clerk, Commissioners' Court,

and passed the following order:

IT APPEARS that Bono Common School District No. 54 of Johnson County, Texas, has heretofore legally issued its bonds known as "Bono Common School District No. 54 Schoolhouse Refunding Bonds",

dated June 10, 1936, bearing 5% interest per annum, numbers 11A, 11B, 12A, and 12B, in denomination of \$250.00 each, aggregating \$1,000.00, and maturing in 1937 to 1940;

AND it further appears that of the above described issue, there are now outstanding and unpaid \$500.00 of said bonds:

AND it further appears that Bono Common School District No. 54 of Johnson County, Texas, has heretofore legally issued its bonds known as "Bono Common School District No. 54 Schoolhouse Refunding Bonds", dated June 10, 1938, bearing 5% interest per annum, numbers 13A, 13B, 14A and 14B, 15A, 15B, 16A and 16B, in the denomination of \$250.00 each, aggregating \$2,000.00, and maturing in 1941 to 1948;

AND it further appears that of the above described issue, there are now outstanding and unpaid \$2,000.00 of said bonds;

AND it further appears that the above described \$2,500.00 bonds may be refunded by the issuance of an equal amount of refunding bonds, to bear interest and to mature as hereinafter more full set out;

THEREFORE, BE IT ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS' COURT OF JOHNSON COUNTY, TEXAS:

1.

That the bonds of Bono Common School District No. 54 of Johnson County, Texas, to be called "Bono Common School District No. 654 Schoolhouse Refunding Bonds, Johnson County, Texas, be issued under and by virtue of the Constitution and Laws of the State of Texas, in the amount of \$2,500.00, for the purpose of refunding, cancelling and in lieu of a like amount of the hereinbefore described bonds.

11.

Such Refunding Bonds shall be dated June 10, 1943, and shall bear interest at the rate of 3 ½% per annum, payable annually on June 10th of each year. Both principal and interest of said bonds are to

be payable in lawful money of the United States of America at the office of the County Treasurer in Cleburne, Texas. They shall be numbered and shall be in denomination and be made to mature as follows:

NUMBERS	DENOMINATION	MATURITIES
1 and 2	\$250.00	June 10, 1945
3	500.00	June 10, 1946
4	500.00	June 10, 1947
5	500.00	June 10, 1948
6	500.00	June 10, 1949

Such Refunding Bonds shall be signed by the County Judge, countersigned by the County Clerk and registered by the County Treasurer of Johnson County, Texas, and the seal of the Commissioners' Court of said County shall be impressed upon each of them.

IV.

Such bonds may be printed or mimeographed, or typewritten. It is not contemplated that the interest on these bonds shall be evidenced by coupons.

V.

The form of said bonds shall be substantially as follows:

No. _____ \$ _____

UNITED STATES OF AMERICA

STATE OF TEXAS

COUNTY OF JOHNSON

COMMON SCHOOL DISTRICT NO. 54 SCHOOLHOUSE REFUNDING BOND

The County of Johnson, in the State of Texas, for and on behalf of Common School District No. 54 in said County, for value received, acknowledges etself indebted and hereby promises to pay to the

bearer on the 10th day of June, 19__ the sum of ____(\$____) Dollars, in lawful money of the United States of America, together with interest thereon from date hereof at the rate of three and one-half (3 ½%) percent per annum, interest payable annually on June 10th each Year. There are no coupons attached to this bond.

Both the principle and interest of this bond are hereby made payable at the County Treasurer's office in Cleburne, Texas, and for the prompt payment of this bond and the interest thereon at maturity, the faith, credit and resources of said Common School District No. 54 of Johnson County, Texas are hereby irrevocably pledged.

This bond is one of a series of six (6) bonds, numbered from one (1) to six (6), inclusive, in the denomination of five hundred (\$500.00) dollars, except bonds numbered 1 and 2 for two hundred fifty (\$250.00) dollars, aggregating \$2,500.00, issued for the purpose of refunding and cancelling, and in lieu of a like amount of outstanding schoolhouse bonds, which are lawful obligations of said district, by cancelling said bonds and issuing such refunding bonds to the holders thereof, as authorized by the Constitution and Laws of the State of Texas, and pursuant to an order passed by the Commissioners' Court of Johnson County, Texas, which order is of record in the Minutes of said Court.

In addition to all other rights, the holders of this bond and of the series of which it is a part are subrogated to all the rights held by the holders of the original bonds which are refunded by the issuance of this series of bonds.

The date of this bond, in conformity with the order above mentioned, is the 10th day of June, 1943.

AND IT IS HEREBY certified and recited that the issuance of this bond, and the series of which it is a part, is duly authorized by law; that all acts, conditions and things required to be done precedent to and in the issuance of this series of bonds, and of this bond, have been properly done and performed and have happened in regular and due time, form and manner as required by law; and that the total

indebtedness of said district, including the entire series of bonds of which this is one, does not exceed any constitutional or statutory limitation.

IN WITNESS WHEREOF, the County of Johnson, by its Commissioners' Court, has caused its corporate seal to be affixed hereto, and this bond to be signed by its County Judge, countersigned by its County Clerk, and registered by its County Treasurer of the date last above written.

_____ County Judge, Johnson County, Texas

Countersigned: _____ County Clerk, Johnson County, Texas.

Registered: _____ County Treasurer, Johnson County, Texas.

VI.

IT IS FURTHER ORDERED BY THE COMMISSIONERS' COURT OF JOHNSON COUNTY, TEXAS:

That to pay the interest on said bonds and to create a sinking fund with which to pay the principal as it matures, a tax at a rate sufficient for said purpose is hereby levied against all taxable property in said Common School District No. 54 for the year 1943, and for each succeeding year while said bonds, or any of the, are outstanding;

And to pay the interest on said bonds and to create a sinking fund with which to pay the principal at maturity, such tax of and at the rate of eighteen cents (18¢) on each One Hundred Dollars valuation of taxable property in said district is hereby levied for the year 1943, and the same, or so much thereof as may be necessary, and so much more as may be necessary, is hereby levied for each succeeding year while said bonds, or any of them, are outstanding;

And there shall be calculated each year while any of said bonds are outstanding and unpaid what rate of tax is necessary to provide current interest and the required amount of the principal for such year, and a tax at such rate on each One Hundred Dollars valuation of taxable property in said district, within the limits permitted by the Constitution and Laws of Texas, shall be levied, assessed and

collected during each of such years, and said tax of and at the rate so found to be necessary for each of such years is hereby levied, and is ordered to be levied, assessed and collected;

And such taxes levied and collected shall, so far as necessary, be applied to said purpose and to no other purpose.

All taxes heretofore levied for the payment of interest and principal of the bonds that are being refunded, whether already collected, or in process of being collected or yet to be collected, so far as necessary for that purpose, shall be and they are hereby allocated to the payment of the interest and principal of said refunding bonds.

It is further ordered that in addition to all other rights, the holders of the refunding bonds herein authorized, shall be and are subrogated to all of the rights held by the holders of the original bonds refunded thereby.

VII.

IT IS FURTHER ORDERED that the County Judge, County Clerk and County Treasurer by authorized to cancel the present outstanding bonds, described in this order, and issue to the holders in lieu thereof the new refunding bonds described herein.

The above ordered being read, it was moved and seconded that the same be passed, and upon the question being called, the following members of the Court voted Aye: Wyatt, Hadley, Thompson and Roland, and no one voting No.

Roy Anderson, County Judge, Johnson County, Texas

J. R. Wyatt, Commissioner, Precinct #1

H. O. Hadley, Commissioner, Precinct #2

Dallas Thompson, Commissioner, Precinct #3

M. W. Roland, Commissioner, Precinct #4

A motion was made by Commissioner Hadley and seconded by Commissioner Roland that the Court adjourn subject to the call of the County Judge. All voted aye.

_____ County Clerk _____ County Judge

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