

THE STATE OF TEXAS       )(

COUNTY OF JOHNSON       )(

BE IT REMEMBERED That on the 16th day of June, A. D. 1955, at a called meeting of the Commissioners' Court of Johnson County, Texas, held in the Courthouse in Cleburne, Texas, with the following members present: H. G. Littlefair, County Judge, W. M. Coward, Commissioner Precinct 1, S. W. Evans, Commissioner Precinct 2, Jimmie L. Walters, Commissioner Precinct 3, M. W. Roland, Commissioner Precinct 4 and Louis B. Lee, County Clerk.

ORDER AUTHORIZING THE ISSUANCE OF REFUNDING BONDS

THE STATE OF TEXAS       )(

COUNTY OF JOHNSON       )(

On this the 16<sup>th</sup> day of June, 1955, the Commissioners Court of Johnson County, Texas, convened in regular session at a Regular Term of said Court, at the regular meeting place in the Courthouse in Cleburne, Texas, with all members of said Court present, to-wit:

H. G. Littlefair,	County Judge,
W. M. Coward,	Commissioner Precinct No. 1,
S. W. Evans,	Commissioner Precinct No. 2,
J. L. Walters,	Commissioner Precinct No. 3,
M. W. Roland,	Commissioner Precinct No. 4,
Louis B. Lee,	County Clerk,

when, among other proceedings had, the following order was passed:

WHEREAS, the Commissioners Court of Johnson County, Texas, has heretofore passed an order authorizing the issuance of JOHNSON COUNTY ROAD AND BRIDGE WARRANTS, SERIES OF 1949, dated February 15, 1949, Numbers 1 to 100, inclusive, in the denomination of \$1,000 each, aggregating \$100,000, bearing 3-1/2 %

interest per annum, and maturing on February 15, \$10,000 in each of the years 1959 to 1968, inclusive; of which issue there are now outstanding and unpaid Warrants Nos. 76 to 100, inclusive, aggregating \$25,000.00; and

WHEREAS, the Commissioners Court deems it advisable and to the best interest of said County to cancel and refund said outstanding warrants by the issuance of refunding bonds in lieu thereof; and

WHEREAS, the County Judge was heretofore directed to give notice of the intention of the Commissioners Court to refund said warrants, as required by Article 2368a, Vernon's Civil Statutes, as amended; and

WHEREAS, said notice was duly given by publication of said notice of intention to refund said warrants in a newspaper published in and having a general circulation in said County, which notice was published once a week for three consecutive weeks, the date of first publication thereof being at least (30) days prior to June 16, 1955; and

WHEREAS, the Commissioners Court affirmatively finds that no petition was presented to the Court to submit the question as to the issuance of said refunding bonds for such purpose to a referendum vote; and

WHEREAS, it is now in order that the Commissioners Court proceed with the issuance of said refunding bonds; now,

THEREFORE, BE IT ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS COURT OF JOHNSON COUNTY, TEXAS:

I.

That the bonds of Johnson County, Texas, to be known as "JOHNSON COUNTY ROAD AND BRIDGE REFUNDING BONDS, SERIES OF 1955", be issued under and in strict conformity with the Constitution and Laws of the State of Texas, in the principal sum of Twenty-five Thousand (\$25,0000.00) Dollars, for the purpose of

canceling, refunding and in lieu of a like amount of outstanding warrants of the issue hereinabove described.

II.

That said bonds shall be numbered consecutively from 1 to 25, inclusive, and shall be of the denomination of One Thousand (\$1,000.00) Dollars each, aggregating Twenty-five Thousand (\$25,000.00) Dollars.

III.

That said bonds shall bear interest from their date until paid at the rate of three and one-half (3 ½%) per cent per annum, interest payable January 1, 1956, and semi-annually thereafter on July 1<sup>st</sup> and January 1<sup>st</sup>, in each year; that the principal of and interest on said bonds shall be payable in lawful money of the United States of America upon presentation and surrender of bonds or proper coupons at the Mercantile National Bank at Dallas, Dallas, Texas.

IV.

That said bonds shall be dated July 1, 1955, and shall become due and payable as follows:

BOND NUMBERS (Inclusive)	MATURITY DATES	AMOUNTS
1 - 7	July 1, 1963	\$ 7,000
8 - 15	July 1, 1964	8,000
16 - 25	July 1, 1965	10,000

The Commissioners Court hereby affirmatively adjudges that the financial condition of said County will not permit the issuance of said refunding bonds in such installments as will make the burden of taxation to support the same approximately uniform throughout the term of said bond issue, save and except as said object is accomplished by the schedule of maturities hereinabove set

out, which maturities are hereby found to be necessitated by the financial condition of said County.

V.

That each of said bonds shall be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, and the seal of the Commissioners Court of Johnson County, Texas, shall be impressed upon each of them. The facsimile signatures of the County Judge and County Clerk may be lithographed, engraved or printed upon the interest coupons attached to said bonds and shall have the same effect as if they had been signed by said officers.

VI.

That the form of said bonds shall be substantially as follows:

NO. \_\_\_\_\_

\$1,000

UNITED STATES OF AMERICA

STATE OF TEXAS

COUNTY OF JOHNSON

JOHNSON COUNTY ROAD AND BRIDGE REFUNDING BOND

SERIES OF 1955

THE COUNTY OF JOHNSON, a duly organized and existing political subdivision of the State of Texas, acknowledges itself indebted to, and FOR VALUE RECEIVED, hereby promises to pay to bearer the sum of

ONE THOUSAND DOLLARS

(\$1,000.00), in lawful money of the United States of America, on the 1<sup>st</sup> day of July, 19\_\_, with interest thereon from date hereof at the rate of three and one-half (3-1/2%) per cent per annum, interest payable January 1, 1956, and

semi-annually thereafter on July 1<sup>st</sup> and January 1<sup>st</sup> in each year, as evidenced by the coupons hereto attached, until the principal sum shall be paid.

BOTH PRINCIPAL AND INTEREST of this bond are payable at the Mercantile National Bank at Dallas, Dallas, Texas.

THIS BOND is one of a series of twenty-five (25) bonds, numbered consecutively from one (1) to twenty-five (25), inclusive, of the denomination of One Thousand (\$1,000.00) Dollars each, aggregating Twenty-five Thousand (\$25,000.00) Dollars, issued for the purpose of refunding, canceling and in lieu of a like par amount of outstanding indebtedness of Johnson County chargeable against its Road and Bridge Fund; and this bond, and the series of which it is a part, is issued in strict conformity with the constitution and Laws of the State of Texas, and in pursuance of an order duly passed and adopted by the Commissioners Court of Johnson County, Texas, which order is duly recorded in the Minutes of said Court.

IT IS HEREBY CERTIFIED, RECITED AND REPRESENTED that all acts, conditions and things necessary to be done precedent to and in the issuance of this bond, and the series of which it is a part, in order to make them legal, valid and binding obligations of said County, have been done, have happened and been performed in regular and due time, form and manner and is required by law; that the faith and credit of said County are hereby irrevocably pledged for the prompt payment of the principal of and interest on these bonds at maturity; that due provision has been made for levying and collecting annually by taxation an amount sufficient to pay the interest on these bonds as it falls due, and to provide a sinking fund for the final redemption of said bonds at maturity; and that the issue of bonds of which this is one, together with all

other indebtedness of said County, is within every debt and other limit prescribed by the Constitution and Laws of the State of Texas.

IN ADDITION to all other rights, the holder or holders of this bond, and of the series of which it is a part, is and are subrogated to all the rights, and has and have all of the remedies of the holders of the original indebtedness refunded by this issue of bonds.

IN WITNESS WHEREOF, the Commissioners Court of Johnson County, Texas, has caused the seal of said Court to be affixed hereto, and this bond to be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, and the interest coupons hereto attached to be executed by the facsimile signatures of the County Judge and County Clerk. The date of this bond, in conformity with the order above referred to, is July 1, 1955.

\_\_\_\_\_  
County Judge, Johnson County, Texas

COUNTERSIGNED:

\_\_\_\_\_  
County Clerk, Johnson County, Texas

REGISTERED:

\_\_\_\_\_  
County Treasurer, Johnson County,  
Texas.

VII.

That the form of interest coupons attached to each of said bonds shall be substantially as follows:

NO. \_\_\_\_\_

\$ \_\_\_\_\_

ON THE 1<sup>ST</sup> DAY OF

\_\_\_\_\_, 19\_\_.

THE COUNTY OF JOHNSON, in the State of Texas, hereby promises to pay to bearer, in lawful money of the United States of America, at the Mercantile National Bank at Dallas, Dallas, Texas, the sum of \_\_\_\_\_



valuation of taxable property in said County, and the same shall be assessed and collected and applied to the purpose named; and while said bonds, or any of the, are outstanding and unpaid, a tax for each year at a rate from year to year, as will be ample and sufficient to provide funds to pay the interest on said bonds and provide the necessary sinking fund to pay the principal, full allowance being made for delinquencies and costs of collection, shall be, and is hereby levied for each year, respectively, while said bonds, or any of them, are outstanding and unpaid, and said tax shall be assessed and collected and applied to the payment of the interest on and principal of said bonds.

X.

That all moneys in the sinking fund and all taxes heretofore levied or in process of collection for the benefit of the warrants being refunded by said refunding bonds, shall be and the same are hereby appropriated and transferred to the benefit of said refunding bonds.

XI.

That the County Judge of Johnson County shall be and he is hereby authorized to take and have charge of all necessary orders and records pertinent to said refunding bonds pending their investigation by the Attorney General, and the County Judge shall also take and have charge of the bonds herein authorized pending their approval by the Attorney General and their registration by the Comptroller of Public Accounts. The State Comptroller is hereby authorized to accept from McClung & Knickerbocker, of Houston, Texas, or their duly authorized agent, in installments or otherwise, the obligations hereby refunded, and after cancellation thereof, to register a like amount of the bonds herein authorized and deliver same to McClung & Knickerbocker, or their agent.



The above order being read, it was moved and seconded that same do pass. Thereupon, the question being called for, the following members of the Court voted AYE: W. M. Coward, S. W. Evans, J. L. Walters, M. W. Roland; and the following voted NO: NONE.

H. G. LITTLEFAIR  
County Judge

W. M. COWARD  
Commissioner Precinct No. 1

J. L. Walters  
Commissioner Precinct 3

S. W. EVANS  
Commissioner Precinct No. 2

M. W. ROLAND  
Commissioner Precinct 4

#### STATEMENT OF INDEBTEDNESS

THE STATE OF TEXAS       )(

COUNTY OF JOHNSON       )(

I, the undersigned, County Treasurer of Johnson County, Texas, do hereby certify that the following is a true and correct statement of all indebtedness of said County now outstanding against the Road and Bridge Fund of said County:

#### I. OUTSTANDING BONDS:

Purpose	Date	Int. Rate	Due	Amount Outstdg.
R & B Refdg. Series 1	6-20-1948	3 ½ % \$16,000 17,000	6-20-1956 6-20-1957/58	\$50,000
R & B Refdg. Series 2	6-20-1948	3 ½ % \$16,000	6-20-1955	16,000
R & B Refdg.	2-1-1951	3 ½ % \$17,000 18,000 15,000	2-1-1959 2-1-1960 2-1-1961	50,000
R & B Refdg.	11-15-1952	3 ½ % \$ 5,000 20,000	11-15-1961 11-15-1962	25,000

#### II. OUTSTANDING WARRANTS:

R & B	2-15-1949	3 ½ % \$ 5,000 10,000	2-15-1966 2-15-1967/68	25,000
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(This issue of warrants being refunded)

### III. PROPOSED BONDS:

R & B Refdg.	7-1-1955	3 ½ %	7,000	7-1-1963	
			8,000	7-1-1964	
			10,000	7-1-1965	25,000

WITNESS MY OFFICIAL SIGNATURE, this the 16<sup>th</sup> day of June, 1955.

EULA L. HIGGINS

COUNTY TREASURER, JOHNSON COUNTY,  
TEXAS.

THE STATE OF TEXAS            ) (  
                                       ) (  
COUNTY OF JOHNSON          ) (  
  
\_\_\_\_\_  
Notary Public  
My Comm. Expires \_\_\_\_\_

We, the undersigned, County Judge and County Clerk of Johnson County,  
Texas, DO HEREBY CERTIFY as follows:

1. That the claims approved by the Commissioners Court by order passed on May 16, 1955, were incurred for road and bridge purposes as contemplated and authorized by the order passed by the Commissioners Court on February 14, 1949, authorizing the issuance of \$100,000 JOHNSON COUNTY ROAD AND BRIDGE WARRANTS, SERIES OF 1949, dated February 15, 1949.

2. That various claims approved by said order of May 16, 1955, for lumber, cedar posts, wire, staples, and nails for fences, fencing right-of-way, clearing right-of-way, digging post holes for fences, were for materials and labor for fencing right-of-way and constituted a necessary part of the purchase price for right-of-way.

3. That claims approved by said order of May 16, 1955, for moving and re-locating power lines were for moving power lines from right-of-way as necessary part of right-of-way purchase price.

WITNESS OUR HANDS and seal of the Commissioners Court, this the 16<sup>th</sup> day  
of June, 1955.



STATEMENT OF TAXABLE VALUES

THE STATE OF TEXAS     ) (  
                                      ) (  
COUNTY OF JOHNSON     ) (

I, the undersigned authority, Tax Assessor-Collector for Johnson County, Texas, DO HEREBY CERTIFY that the assessed valuation of property of said County for the year 1954, as shown by the annual assessment of property of said County for said year, and made for State and County purposes, is as follows:

REAL PROPERTY . . . . .	\$ 13,979,990
PERSONAL PROPERTY . . . . .	\$ 8,766,520
TOTAL . . . . .	\$ 22,746,510

WITNESS MY HAND and seal of office, this the 16<sup>th</sup> day of June, 1955.

Dennis McWilliams,

Tax Assessor-Collector, Johnson County,  
Texas.

(Seal)

ATTEST: \_\_\_\_\_ COUNTY CLERK \_\_\_\_\_ COUNTY JUDGE

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